

**Annual Review of Screen Actors Guild-American Federation of Television and
Radio Artists' Foreign Royalties Program
As of April 30, 2014**

SAG-AFTRA had an audit conducted of its Foreign Royalties Program, from its inception through the close of its fiscal year on April 30, 2014, as part of its annual financial review. The audit was conducted by PricewaterhouseCoopers LLP, which is the same accounting firm that SAG-AFTRA engages for its annual financial review. Following is a report of its findings:

	Collected	Distributed	Admin Fee	Year-end Balance	Interest Earned
FY 1997	49,357		(4,936)	44,421	717
FY 1998	126,012		(12,601)	157,832	2,465
FY 1999	726,728		(72,673)	811,887	6,304
FY 2000	-		-	811,887	33,262
FY 2001	703,422		(70,342)	1,444,967	54,850
FY 2002	174,832		(17,483)	1,602,316	62,504
FY 2003	1,464,752		(146,475)	2,920,593	41,243
FY 2004	913,724		(91,372)	3,742,945	21,323
FY 2005	647,917	(257,441)	(48,157)	4,085,264	154,341
FY 2006	2,210,971	-	(216,222)	6,080,013	306,082
FY 2007	1,044,799	(3,444)	(104,480)	7,016,888	311,383
FY 2008	3,144,501	(773,270)	(303,081)	9,085,038	125,319
FY 2009	3,355,445	(2,780,113)	(330,516)	9,329,854	83,304
FY 2010	3,593,391	(3,320,909)	(354,326)	9,248,010	51,672
FY 2011	2,560,424	(2,726,769)	(250,578)	8,831,087	68,043
FY 2012	2,704,225	(4,040,888)	(268,859)	7,225,566	31,913
FY 2013	3,539,537	(2,773,901)	(332,987)	7,658,215	25,032
FY 2014	2,838,456	(4,176,875)	(282,393)	6,037,402	25,8000
Total Activity	\$29,798,493	\$(20,853,610)	\$(2,907,481)	\$6,037,402	\$1,405,557

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As of April 30, 2014 aged foreign royalty funds held by SAG-AFTRA were as follows:

Funds held for greater than 10 months without corresponding distribution information	Funds held for 12-24 months with corresponding distribution information	Funds held for 24-36 months with corresponding distribution information	Funds held for greater than 36 months with corresponding distribution information
\$338,810	\$828,802	\$732,077	\$1,860,460

Interest

Interest earned on foreign royalties held by SAG-AFTRA is retained by SAG-AFTRA to offset administrative costs, including continued system development and enhancement related to the foreign levy funds program. As of April 30, 2014 the total interest earned by SAG-AFTRA since inception from levy funds held was \$1,405,557. The levy funds distributed to performers is not inclusive of any interest earned.

Administrative Fee

SAG charges an administrative fee in the amount of 10% of the foreign levy funds collected in territories that deliver title information only and 5% of the foreign levy funds collected for territories that deliver performer specific information.

**The original report may be made available upon. Please submit your request to FRRequest@sagaftra.org.