Annual Review of Screen Actors Guild-American Federation of Television and Radio Artists' Foreign Royalties Program As of April 30, 2019

SAG-AFTRA had an audit conducted of its Foreign Royalties Program, from its inception through the close of its fiscal year on April 30, 2019, as part of its annual financial review. The audit was conducted by PricewaterhouseCoopers LLP, which is the same accounting firm that SAG-AFTRA engages for its annual financial review. Following is a report of its findings:

	Collected	Distributed	Admin Fee	Year-end Balance	Interest Earned
FY 1997	49,357		(4,936)	44,421	717
FY 1998	126,012		(12,601)	157,832	2,465
FY 1999	726,728		(72,673)	811,887	6,304
FY 2000	-		-	811,887	33,262
FY 2001	703,422		(70,342)	1,444,967	54,850
FY 2002	174,832		(17,483)	1,602,316	62,504
FY 2003	1,464,752		(146,475)	2,920,593	41,243
FY 2004	913,724		(91,372)	3,742,945	21,323
FY 2005	647,917	(257,441)	(48,157)	4,085,264	154,341
FY 2006	2,210,971	-	(216,222)	6,080,013	306,082
FY 2007	1,044,799	(3,444)	(104,480)	7,016,888	311,383
FY 2008	3,144,501	(773,270)	(303,081)	9,085,038	125,319
FY 2009	3,355,445	(2,780,113)	(330,516)	9,329,854	83,304
FY 2010	3,593,391	(3,320,909)	(354,326)	9,248,010	51,672
FY 2011	2,560,424	(2,726,769)	(250,578)	8,831,087	68,043
FY 2012	2,704,225	(4,040,888)	(268,859)	7,225,566	31,913
FY 2013	3,539,537	(2,773,901)	(332,987)	7,658,215	25,032
FY 2014	2,838,456	(4,176,875)	(282,393)	6,037,402	25,8000
FY 2015	4,519,860	(921,115)	(371,912)	9,264,232	21,367
FY 2016	6,777,925	(1,660,350)	(634,403)	13,747,404	40,080
FY 2017	3,894,582	(3,304,755)	(379,893)	13,957,338	43,483
FY 2018	5,610,910	(5,408,544)	(541,019)	13,618,685	46,401
FY 2019	2,950,076	(4,383,185)	(295,008)	11,890,569	46,757
Total Activity	\$53,551,845	\$(36,531,559)	\$(5,129,717)	\$11,890,569	\$1,603,645
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Funds held for	Funds held for	Funds held for	Funds held for
greater than 10	12-24 months	24-36 months	greater than 36
months without	with	with	months with
corresponding	corresponding	corresponding	corresponding
distribution	distribution	distribution	distribution
information	information	information	information
\$ 1,368,726	\$ 2,906,105	\$ 1,978,360	\$ 2,979,919

As of April 30, 2019 aged foreign royalty funds held by SAG-AFTRA were as follows:

Interest

Interest earned on foreign royalties held by SAG-AFTRA is retained by SAG-AFTRA to offset administrative costs, including continued system development and enhancement related to the foreign levy funds program. As of April 30, 2019 the total interest earned by SAG-AFTRA since inception from levy funds held was \$1,603,645. The levy funds distributed to performers is not inclusive of any interest earned.

Administrative Fee

SAG charges an administrative fee in the amount of 10% of the foreign levy funds collected in territories that deliver title information only and 5% of the foreign levy funds collected for territories that deliver performer specific information.

**The original report may be made available upon. Please submit your request to FRRequest@sagaftra.org.